TOWNSHIP OF NORWICH CHAMBER OF COMMERCE

2024 ANNUAL REPORT



MESSAGE FROM THE PRESIDENT

As we begin a new year, I want to take a moment to express my deepest gratitude for your continuing support to our Chamber of Commerce. Your commitment has been the cornerstone of our success.

During 2024, our events and initiatives have strengthened our business community and fostered a spirit of collaboration. The progress we've made is evidence of our collective efforts.

I would like to extend a special thank you to Melissa Couwenberg, Wilena Ysselstein, and Erin Stephens whom are stepping down from the Board, and to Eric Ruetz and John Otten who also served the Board during 2024. Your contributions have been invaluable, and I am truly grateful for the time dedicated to our Chamber.

As we look forward to the new year, I am excited about the opportunities that lie ahead. Together, we will continue to build on our successes and work toward a prosperous future for all our members and the community.

Thank you once again for being an integral part of our Chamber of Commerce.

Wishing you and your families a happy, healthy, and successful new year.

TIM THOMPSON President



BOARD 2024

Executive Committee

TIM THOMPSON

PRESIDENT Thompson Goossens Accountants

LYNNE DEPLANCKE

PAST PRESIDENT Hair Fashions by Lynne

MARDY FRANSEN

1st VICE PRESIDENT Arn-Lockie Funeral Home

JACQUELINE BRAYLEY

SECRETARY &
COMMUNICATIONS
DIRECTOR
Sugar Rush Goodies

VICKI NOELS-CORNISH

2ND PRESIDENT The Company YOU

MELISSA COUWENBERG

TREASURER CIBC

Board of Directors

VICTORIA BODY

At the 100th Mile

DOUG BUCK

Norwich Travel Service

MARILYN BUCK

Norwich Travel Service

ETHAN CORNISH

Cornish Entertainment

MARY ELLEN COUWENBERG

Just Go Travel

JOYCE FREW

Re/Max a-b Realty Ltd

DR. ANDREA HORNYAK

Vital Force Naturopathic Medicine

ANDREW MALCOLM

Malcolm Holdings

TERESA MOORE

Sun Life

SHARON ROUTLIFFE

Mortgage Intelligence

ERIN STEPHENS

Oxford HR Group

ESTHER VAN MANEN

TBA

KAITLYN WAGTER

Oxford Pallet

WILENA YSSELSTEIN

Veldale Farms LTD

ABOUT THE CHAMBER

The Township of Norwich Chamber of Commerce is a dynamic organization with a strong focus on supporting our local businesses through projects and initiatives. We welcome businesses of all sizes or individuals representing businesses to join our group.

Our Mission

To foster sustained economic growth as the voice of all business in the Township of Norwich.

Our Purpose

- To provide leadership to the business community as its premier advocate
- To foster the development of soundly researched policy positions that reflect the interests of our members
- To provide assistance to our members through consultation, access to information and the delivery of other valuable programs and services.
- To influence government policy in a positive, visible, consistent and representative manner
- To strengthen the Chamber movement

Our 3 pillars

GROWTH

We are an association of businesses covering the Township of Norwich, connected with each other for business opportunity and improvement.

ADVODCACY

We strive to improve our communities by advocating our local governments for a business-friendly environment that encourages growth and prosperity.

COMMUNITY

We engage a wide variety of business owners, youth, and local government to create a stronger community: helping to make the Township of Norwich a place to grow and prosper for our businesses and families.

BALANCE SHEET

AS OF DECEMBER 31, 2024

| | TOTAL | | |
|---|---------------------|----------------------------|--|
| | AS OF DEC. 31, 2024 | AS OF DEC. 31, 2023 (PR | |
| Assets | | | |
| Current Assets | | | |
| Cash and Cash Equivalent | | | |
| 1020 Bank - 70-00413 | 11,011.70 | 7,900.17 | |
| 1030 Bank - 9514260 | 27,950.73 | 22,657.7 | |
| 1035 Cash on hand | 100.00 | 1 100.00 | |
| 1040 Cash Clearing | 0.00 | 0.00 | |
| 1041 Prepaid VISA | 494.32 | | |
| Undeposited Funds | 0.00 | 0.00 | |
| Total Cash and Cash Equivalent | \$39,556.75 | \$30,657.88 | |
| Accounts Receivable (A/R) | | | |
| 1200 Accounts Receivable | 2,718.40 | 1,690.80 | |
| Total Accounts Receivable (A/R) | \$2,718.40 | \$1,690.80 | |
| 1060 CIBC GIC | 20,829.89 | 20,125.50 | |
| 1080 Prepaid expenses | 100.00 | 0.00 | |
| Total Current Assets | \$63,205.04 | \$52,474.18 | |
| Total Assets | \$63,205.04 | \$52,474.18 | |
| Liabilities and Equity | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable (A/P) | | | |
| 2010 Account Payables | 0.00 | 0.00 | |
| Total Accounts Payable (A/P) | \$0.00 | \$0.00 | |
| • | 0.00 | 0.00 | |
| 2015 Deferred income (Awards Night) | 790.97 | -90.01 | |
| GST/HST Payable | 0.00 | 0.00 | |
| GST/HST Suspense | 0.00 | 0.00 | |
| PST ON Payable Total Current Liabilities | \$790.97 | \$ -90.01 | |
| Total Liabilities | \$790.97 | \$-90.01 | |
| | \$62,414.07 | \$52,564.19 | |
| Equity Total Liabilities and Equity | \$63,205.04 | \$52,364.19 \$52,474.18 | |

PROFIT AND LOSS

JANUARY 1 - DEC 31, 2024

| 0 7 11 1 0 7 1 | · <u>·</u> | . 2200 | , | | |
|--|------------|-----------------|-----------------|-----|--------------|
| | | Jan 1 - Dec 31, | Jan 1 - Dec 31, | | December 31, |
| | | 2024 | 2023 | | 2025 |
| | | | (Prior period) | | (Budget) |
| Receipts | | | | | |
| 4010 Membership Fees | \$ | 14,150.00 \$ | 13,350.00 | \$ | 14,070.00 |
| 4011 Regular Dinner | | 336.29 | 920.37 | | |
| 4015 Awards Night - Sponsors | | 21,690.00 | 16,767.70 | | 31,000.00 |
| 4016 Awards Night - Tickets | | 9,491.70 | 5,079.73 | | |
| 4025 Taste of Norwich Twp. | | 2,956.20 | 5,074.34 | | 5,000.00 |
| 4050 Golf Tournament | | 27,367.93 | 23,597.51 | | 25,000.00 |
| 4060 Golf Sponsors | | 16,400.00 | 15,460.00 | | 16,400.00 |
| 4120 Bank Interest | | 706.81 | 301.18 | | 700.00 |
| 4210 C of C - Group Plan Fees | | 5,290.60 | 5,200.76 | | 5,000.00 |
| 4300 Other Income | | | 35.40 | | 500.00 |
| 4351 Career Fair Income | | 1,000.00 | 2,000.00 | | |
| 4402 Sales | | 1,000.00 | 597.35 | | F00.00 |
| Total Bassints | | · | \$ 88,384.34 | | \$ 98,170.00 |
| Total Receipts | _ | \$ 100,396.61 | \$ 88,384.34 | | \$ 98,170.00 |
| Disbursements | | | | | |
| 5410 Awards Night | | 21,395.49 | 27,794.79 | | 23,000.00 |
| 5415 Scholarships and bursary | | 1,000.00 | 500.00 | | 3,000.00 |
| 5422 Taste of Norwich Twp exp. | | 2,871.31 | 2,664.78 | | 3,000.00 |
| 5430 Membership Fees/Dues | | 1,249.61 | <i>'</i> | | |
| 5450 Golf Tournament | | • | 936.00 | | 1,500.00 |
| 5455 Farmers Market Expenses | | 20,909.76 | 21,599.59 | | 23,000.00 |
| • | | | 1,448.07 | | 1,500.00 |
| 5520 Advertising 5530 Donations & Gifts | | 596.80 | 59.99 | | 10,000.00 |
| | | 13,811.76 | 8,671.12 | | |
| 5550 Meals - Regular | | 3,979.00 | 4,662.88 | | 6,000.00 |
| 5560 Meals - Executive | | 591.64 | 479.59 | | 1,000.00 |
| 5567 Meeting Expenses | | 498.82 | 411.80 | | 500.00 |
| 5571 Speaker Expenses | | 26.74 | 344.73 | | 500.00 |
| 5600 Insurance | | 4,457.16 | 4,038.12 | | 5,000.00 |
| 5610 Bank Charges | | 99.50 | 161.98 | | 150.00 |
| 5710 Office Expense | | 1,508.72 | 1,471.94 | | 1,500.00 |
| 5711 Community Activities | | 814.46 | 645.76 | | 7,000.00 |
| 5720 Seminar Expenses | | 2,238.54 | 1,447.20 | | 1,500.00 |
| 5791 Career Fair Expenses | | 1,497.41 | 2,217.33 | | 1,500.00 |
| 5889 Contract Employee Total | | 13,000.00 | 9,175.00 | | 18,000.00 |
| Disbursements | \$ | 90,546.72\$ | 88,730.67 | \$ | 107,650.00 |
| Excess Receipts | | 9,849.89 \$ | (346.33) | γ Φ | (9,480.00) |
| Excess Receipts | — | ±,049.69 \$ | (340.33 | ν Φ | (9,480.00) |
| | | | | | |

| Fundraising: | | | |
|----------------------------|----------|-----------|-----------|
| Awards Night net profit | 9,786.21 | -5,947.36 | 8,000.00 |
| Golf Tournament net profit | 22,858.1 | 17,457.92 | 18,400.00 |
| A Taste of Norwich | 7 84.89 | 2,409.56 | 2,000.00 |
| Township Carreer Fair | -497.41 | -217.33 | |
| Farmers Maket | 1,007.08 | -850.72 | |

| Donations and gifts: | | | |
|-----------------------|-----------|----------|-----------|
| School Auction /other | 171.76 | 72.12 | 2,900.00 |
| Summer Camp - NUC | 2,000.00 | | |
| Upper Deck | 1,000.00 | 3,000.00 | 2,000.00 |
| Nolstalgia Days | 2,000.00 | 2,000.00 | 2,000.00 |
| Salvation Army | 3,500.00 | 3,500.00 | 3,000.00 |
| Legion | 5,140.00 | 99.00 | 100.00 |
| | 13,811.76 | 8,671.12 | 10,000.00 |

2024 IN NUMBERS



Career Expo

Taste of Norwich

EVENTS



AGM 2024



International Women's Day Workshop



Career Expo



Awards Night



Progressive Tour



General Members Meeting



Annual Golf Tournament



Taste of Norwich

AWARDS NIGHT HONOUREES

Business of the Year (Large): Joe's Carpentry

Business of the Year (Small): Speedy Electric Ltd.

Farm Family of the Year (North Township): Brandwood Farms Inc.

Farm Family of the Year (South Township): Roger & Julie Wikkerink & Family

Citizen of the Year: Lynne DePlancke

Youth Citizen of the Year: Everett McInnis

Judy Cayley Award: Jacqueline Body

Special Achievement Award: Tom Hamulecki

Agricultural Bursary: Paige Crombez

Essay Scholarship: Jared McPherson



SPONSORS 2024

We would like to once again express our sincere gratitude to all our sponsors for your invaluable support.

We are thankful to have such a dedicated group of sponsors who share our vision and commitment to foster sustained economic growth. Thank you for being an integral part of our journey, and we look forward to continuing our partnership in the years to come.

Top Contributors



























SPONSORS 2024

Thank you!

- Al's Tirecraft Burgessville
- Arn-Lockie Funeral Home
- At the 100th Mile
- BKon Excavating Inc.
- BMO Norwich Branch
- Carver Cabinetry
- CIBC Norwich Branch
- Corwic Farms Ltd
- Couwenberg Electric Inc.
- Dortmans
- DR Whiteside Farms Ltd.
- Ed's Concrete Products Ltd.
- Elements Landscaping
- ERTH Corporation
- Everest Estate Homes Inc.
- Fora Outdoor Living
- Frew Energy Ltd
- Frew Farms Inc
- Genesis Wealth Solutions Inc.
- GJ's Harvest Centre
- Godfather's Pizza
- Hair Fashions by Lynne
- Harry's Electric.Inc
- Horsch Ontario
- Jo-Ann Hanson Law Office
- Jordan's Divine Dish Restaurant
- Joyce Frew Sales Respresentative Remax a-b Realty Ltd.
- Kaylia
- McFarlan Rowlands Insurance Brokers Inc.
- MW&CO Professional Corp
- NAPA Norwich Autoparts
- Noblewood Transport LTD.
- Norpac
- Norwich Deli & Bakery
- Norwich Junior C Merchants Hockey Club Inc.
- Norwich Pharmasave

- Otter Creek Golf Club
- Otter Valley Concrete
- Oxford Federation of Agriculture
- Oxford Hydraulics Centre Inc.
- Oxford Sand & Gravel Ltd.
- Oxford Source for Sport
- P.H Kuivenhoven Greenhouses Inc.
- PJL 1981 Inc.
- Premier Equipment Ltd
- Produce Express
- R&T Backhoe Services
- Rangar Concrete Forming Inc.
- Remax a-b Realty Ltd
- Rick's Carpet & Flooring
- Royal Canadian Legion Br 190
 Norwich
- Rural Oxford EDC
- Rutherford Ag Equipment Ltd
- Salverda Enterprises Inc
- Sequoia Tree Services LTD
- Shoppers Drug Mart Norwich
- Spectra Sign & Print
- Spriet Associates London Ltd.
- St. Jacob's Furniture House
- Sugar Rush Goodies
- Sunrise Auctions
- Sunspace by Bill Klyn Carpentry
- Sylvite
- Township of Norwich
- The Hen House Market
- Total Rentals
- VDK Group
- Veldale Farms Ltd
- Wallenstein Feed & Supply Ltd.
- Weldesign
- Whitehead Soils
- WRC Purifying

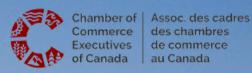
TOWNSHIP OF NORWICH CHAMBER OF COMMERCE

Member of:





Assoc. des cadres des chambres de commerce au Ontario



des chambres de commerce au Canada



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